



ಕರ್ನಾಟಕ ನೀರಾವರಿ ನಿಗಮ ನಿಯಮಿತ
(ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಉದ್ಯಮ)

Karnataka Neeravari Nigam Limited

(A Government of Karnataka Enterprise)

No. KNN/Tender-Circular/2019

Date: 18/03/2019

CIRCULAR

Sub: Incorporation of Liquid Assets condition as per KTPP Act in the tender notification.

Ref: GO No. FD 4 PCL 2008, Bengaluru dated 14/10/2008.

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During the Tender Scrutiny Committee Meetings, the Chairman of the Committee noticed that the Liquid Assets Clause is not forthcoming in the tender notifications issued by the Tender Inviting Authority under KNNL.

In view of the above as per the GO mentioned under reference, the following are to be strictly adhered to while inviting the tender notifications by the tender inviting authority and incorporated accordingly.

For the works upto Rs.100.00 lakhs (amount put to tender)

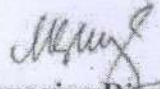
"Liquid assets and or availability of credit facilities of not less than Rs..... (Credit lines / Letters of Credit / Certificates from Banks) for meeting the fund requirement etc., [usually 30% of the amount put to tender]". The contractor should upload necessary documents issued by the Banks.

For the works more than Rs.100.00 lakhs (amount put to tender)

"Liquid assets and or availability of credit facilities of not less than Rs..... (Credit lines / Letters of Credit / Certificates from Banks) for meeting the fund requirement etc., [equivalent of the estimated cash flow for three months in peak construction period]". The contractor should upload necessary documents issued by the Banks.

The above instructions are to be notified accordingly in the Tender Notification itself with immediate effect.

o/c.


Managing Director

Copy for information and necessary action to:

1. All the Chief Engineers, KNNL.
2. CAO (Admn.), KNNL, Central Office, Dharwad.
3. GM (Finance), KNNL, Bengaluru.
4. Company Secretary, KNNL, Bengaluru.
5. CAO (Accounts), KNNL, Central Office, Dharwad.
6. All in Technical Section, KNNL, Bengaluru.
7. System Maintenance Coordinator, KNNL, Bengaluru.

A Concern for Water